

Hong Kong / Lithuania Trade and Economic Relations

I. Points-to-Note:

- The average annual growth rate in bilateral trade from 2006 to 2010 was +22.2%.
- In 2010, Lithuania ranked as HK's –
 - (a) 82nd trading partner in the world; and
 - (b) 25th trading partner among the 27 European Union (EU) Member States¹.
- Reciprocally, HK ranked 32nd among Lithuania's trading partners outside the EU in 2010².
- Ranking in world trade entity in 2010³:
 - Merchandise trade : HK - 10th; Lithuania - 69th
(if taking the EU as a single entity, HK ranked 6th, the EU ranked 1st)
 - Services trade : HK - 14th; Lithuania - 75th
(if taking the EU as a single entity, HK ranked 8th, the EU ranked 1st)
- In 2010, 10.0%⁴ of the total trade between Lithuania and the Mainland (HK\$471.2 million or US\$60.6 million)⁵ was routed through HK.

II. Summary of Hong Kong's Trade with Lithuania⁶

Value in HK\$ million (US\$ million)

	2010	2010/2009 % change	2011 (Jan - Aug)	2011/2010 % change (Jan - Aug)
(a) Domestic Exports	10.8 (1.4)	+691.0 ⁷	0.6 (0.08)	-91.4 ⁷
(b) Re-exports	514.2 (66.2)	+25.5	406.0 (52.2)	+28.8
- of Mainland origin	456.7 (58.8) [89%] ⁸	+21.1	357.4 (45.9) [88%] ⁸	+29.0
(c) Total Exports [(a)+(b)]	525.0 (67.6)	+27.8	406.6 (52.2)	+26.1
(d) Imports	146.3 (18.8)	+30.9 ⁹	213.9 (27.5)	+204.8 ⁹
(e) Total Trade¹⁰ [(c)+(d)]	671.3 (86.4) [0.01%]	+28.4	620.6 (79.7) [0.01%]	+58.0
(f) Balance of Trade¹¹ [(c)-(d)]	378.6 (48.7)	-	192.7 (24.8)	-

¹ The 27 EU Member States are : Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

² Source: Statistical Office of the European Communities, Eurostat.

³ Source: WTO Statistics Database and WTO Press Release Press/628 dated 7 April 2011. The rankings are provisional and subject to change.

⁴ An estimate based on the Eurostat and Hong Kong trade statistics.

⁵ The figures represent the total of : (a) re-exports of Mainland-origin goods to Lithuania via HK (HK\$456.7 million or US\$58.79 million); and (b) re-exports of Lithuania-origin goods to Mainland via HK (HK\$14.5 million or US\$1.86 million).

⁶ Source: Census and Statistics Department.

⁷ Due to limited value of HK's domestic exports to Lithuania, small changes in absolute value led to substantial fluctuations in percentage terms. In 2010, the sky high increase in domestic exports to Lithuania was mainly attributed to the rise in exports of television receivers. However, the drop in demand for television receivers; as well as automatic data processing machines and units thereof led to a significant decrease in domestic exports to Lithuania in January-August 2011.

⁸ Figures denote percentage share of Mainland-origin re-exports over total Hong Kong re-exports to Lithuania.

⁹ Imports from Lithuania increased in 2010 was mainly attributed to the rise in demand for other crude minerals. The upward trend continued in January-August 2011 mainly caused by the significant rise in demand for clothing; as well as other crude minerals.

¹⁰ Figures in brackets [] denote percentage share in Hong Kong's total trade with the world.

¹¹ Positive figures denote a trade balance in favour to Hong Kong, while negative figures denote a trade balance in favour to Lithuania.

III. Major Categories of Commodities Traded between Hong Kong and Lithuania in 2010¹²

Domestic Exports to Lithuania	<ul style="list-style-type: none"> - Lithuania ranked 74th among Hong Kong's domestic export markets. - Television receivers (69.2%); automatic data processing machines and units thereof (9.9%); plastic articles (3.3%); jewellery (3.2%); and machinery and equipment specialized for particular industries and parts (3.2%).
Re-exports to Lithuania	<ul style="list-style-type: none"> - Lithuania ranked 77th among Hong Kong's re-export markets. - Telecommunications equipment (40.1%); cathode valves and tubes/transistors/integrated circuits/semi-conductor devices (8.6%); electrical apparatus for switching or protecting electrical circuits (6.4%); toys and games (5.8%); and electric power machinery and parts (5.5%).
Imports from Lithuania	<ul style="list-style-type: none"> - Lithuania ranked 80th among Hong Kong's source of imports. - Other crude minerals (64.9%); worked vegetable or mineral carving material and articles thereof; articles of wax, natural resin, modelling pastes etc (5.8%); telecommunications equipment (4.8%); furniture and parts (4.5%); and cathode valves and tubes/transistors/integrated circuits/semi-conductor devices (3.2%).

IV. Economic Indicators

	Lithuania ¹³		Hong Kong ¹⁴	
	2009	2010	2009	2010
Population (million)	3.3	3.3	7.0	7.1
Current Price GDP (US\$ billion)	37	36	209	224
Current GDP per capita (US\$)	11,056	11,046	29,881	31,759
Real GDP growth (% change)	-14.7	1.3	-2.7	7.0
CPI (% change)	4.2	1.2	0.5	2.4
Unemployment (%)	13.7	17.8	5.4	4.4
Exports (US\$ billion)¹⁵	16	21	319	390
Imports (US\$ billion)¹⁵	18	23	347	433

Europe Division
 Trade and Industry Department
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¹² Source: Census and Statistics Department.

¹³ Source: International Monetary Fund (IMF), World Economic Outlook Database, September 2011 edition, unless otherwise specified.

¹⁴ Source: Census and Statistics Department.

¹⁵ Source: WTO Statistics Database.