

Hong Kong / Lithuania Trade Relations

I. Points to Note

- Average annual bilateral trade growth rate (2006 - 2010): +22.2%.
- In 2010, Lithuania ranked 82nd among our trading partners in the world and 25th among the European Union (EU) Member States¹.
- Reciprocally, HK ranked 37th among Lithuania's trading partners outside the EU in 2009².
- Ranking in world merchandise trade in 2009³:
 - HK: 11th; Lithuania : 70th
 - (if taking the EU as a single entity, HK ranked 6th, the EU ranked 1st)
- In 2010, HK\$471.2 million (US\$60.6 million) worth of goods, or 10.5%⁴ of the total trade between Lithuania and the Mainland of China, was routed through HK.

II. Summary of HK's Trade with Lithuania⁵

HK\$ million (US\$ million)

	2009	2009/2008 % change	2010	2010/2009 % change
Domestic Exports to Lithuania	1.4 (0.2)	-32.3 ⁶	10.8 (1.4)	+691.0 ⁶
Total Re-exports to Lithuania	409.5 (52.8)	-31.1 ⁷	514.2 (66.2)	+25.5
<i>Re-exports to Lithuania (of which of Mainland origin)</i>	377.2 (48.7)	-31.5	456.7 (58.8)	+21.1
Imports from Lithuania	111.8 (14.4)	+6.5	146.3 (18.8)	+30.9 ⁸
Total Trade⁹	522.7 (67.4) [0.01%]	-25.4	671.3 (86.4) [0.01%]	+28.4
Balance of Trade¹⁰	299.1 (38.6)	-	378.6 (48.7)	-

¹ The EU comprises 27 Member States, including : Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

² Source: Statistical Office of the European Communities, Eurostat.

³ Source: WTO International Trade Statistics 2010.

⁴ An estimate based on the Eurostat and Hong Kong trade statistics. The Eurostat 2010 yearly figure is projected from January – September 2010 Statistics.

⁵ Source: Census and Statistics Department.

⁶ Due to limited value of HK's domestic exports to Lithuania, small changes in absolute value led to substantial fluctuations in percentage terms. The decline in domestic exports in 2009 was attributed to the drop in exports of clothing, jewellery, and slide fasteners. In 2010, the sky high increase was mainly attributed to the rise in exports of television receivers.

⁷ In 2009, the fall in re-exports to Lithuania was largely caused by the decrease in demand for telecommunications equipment, toys and games, and parts and accessories of office machines and computers.

⁸ Imports from Lithuania increased in 2010 was mainly attributed to the rise in demand for other crude minerals.

⁹ Figures in brackets [] denote percentage share in Hong Kong's total trade with the world.

¹⁰ Positive figures denote a trade balance in favour to Hong Kong, while negative figures denote a trade balance in favour to Lithuania.

III. Major Categories of Commodities Traded between HK and Lithuania in 2010

Domestic Exports to Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 74th largest market for domestic exports in 2010. - Television receivers (69.2%); automatic data processing machines and units thereof (9.9%); plastic articles (3.3%); jewellery (3.2%); and machinery and equipment specialized for particular industries and parts (3.2%).
Re-exports to Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 77th largest market for re-exports in 2010. - Telecommunications equipment (40.1%); cathode valves and tubes/transistors/integrated circuits/semi-conductor devices (8.6%); electrical apparatus for switching or protecting electrical circuits (6.4%); toys and games (5.8%); and electric power machinery and parts (5.5%).
Imports from Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 80th largest source of imports in 2010. - Other crude minerals (64.9%); worked vegetable or mineral carving material and articles thereof; articles of wax, natural resin, modelling pastes etc (5.8%); telecommunications equipment (4.8%); furniture and parts (4.5%); and cathode valves and tubes/transistors/integrated circuits/semi-conductor devices (3.2%).

IV. Major Economic Indicators of Lithuania*

	2007	2008	2009
Population (million)	3.4	3.4	3.3
GDP (Current Price) (US\$ billion)	39	47	37
GDP per capita (Current Price) (US\$)	11,582	14,047	11,115
Real GDP growth (%)	9.8	2.8	-14.8
Inflation (%)	5.8	11.1	4.2
Unemployment (%)	4.3	5.8	13.7
Exports (US\$ billion)#	17	24	16
Imports (US\$ billion)#	24	31	18

* Source: International Monetary Fund (IMF), World Economic Outlook Database, October 2010 edition, unless otherwise specified.

Source: WTO International Trade Statistics 2010.

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