

Hong Kong / Lithuania Trade Relations

I. *Points to Note*

- Average annualised bilateral trade growth rate (2005 - 2009): +17.4%.
- In 2009, Lithuania ranked 81st among our trading partners in the world and 25th among the European Union (EU) Member States¹.
- Reciprocally, HK ranked 41st among Lithuania's trading partners outside the EU in 2008².
- Ranking in world merchandise trade in 2008³:
 - HK: 13th; Lithuania : 69th
 - (if taking the EU as a single entity, HK ranked 8th, the EU ranked 1st)
- In 2009, HK\$386.5 million (US\$49.9 million) worth of goods, or 10.4%⁴ of the total trade between Lithuania and the Mainland of China, was routed through HK.

II. *Summary of HK's Trade with Lithuania*⁵

HK\$ million (US\$ million)

	2008	2008/2007 % change	2009	2009/2008 % change
Domestic Exports to Lithuania	2.0 (0.3)	-48.0	1.4 (0.2)	-32.3 ⁶
Total Re-exports to Lithuania	594.1 (76.3)	+96.9	409.5 (52.8)	-31.1 ⁷
<i>Re-exports to Lithuania (of which of Mainland origin)</i>	550.4 (70.7)	+91.1	377.2 (48.7)	-31.5
Imports from Lithuania	105.0 (13.5)	+4.0	111.8 (14.4)	+6.5
Total Trade⁸	701.0 (90.0) [0.01%]	+72.5	522.7 (67.4) [0.01%]	-25.4
Balance of Trade⁹	491.1 (63.1)	-	299.1 (38.6)	-

¹ The EU comprises 27 Member States, including : Austria, Belgium, Bulgaria, Cyprus, the Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, the Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden and the United Kingdom.

² Source: Statistical Office of the European Communities, Eurostat.

³ Source: WTO International Trade Statistics 2009.

⁴ An estimate based on the Eurostat and HK trade statistics. The Eurostat 2009 yearly figure is projected from Jan - Jul 2009 statistics.

⁵ Source: Census and Statistics Department.

⁶ Due to limited value of HK's domestic exports to Lithuania, small changes in absolute value led to substantial fluctuations in percentage terms. The decrease in 2008 was caused by a drastic fall in exports of musical instruments and sound recordings, clothing, and jewellery. The decline in 2009 was attributed to the drop in exports of clothing, jewellery, and slide fasteners.

⁷ The robust increase in re-exports to Lithuania in 2008 was mainly caused by the growth in re-exports of telecommunications equipment. During 2009, the fall was largely caused by the decrease in demand for telecommunications equipment, toys and games, and parts and accessories of office machines and computers.

⁸ Figures in brackets [] denote percentage share in HK's total trade with the world.

⁹ Positive figures denote a trade balance in favour to HK, while negative figures denote a trade balance in favour to Lithuania.

III. Major Categories of Commodities Traded between HK and Lithuania in 2009

Domestic Exports to Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 119th largest market for domestic exports in 2009. - Printed matter (20.6%); jewellery (19.9%); slide fasteners (19.3%); manufactures of base metal (8.7%); and electrical apparatus for switching or protecting electrical circuits (8.5%).
Re-exports to Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 76th largest market for re-exports in 2009. - Telecommunications equipment (53.8%); electrical apparatus for switching or protecting electrical circuits (6.0%); manufactures of base metal (5.6%); toys and games (5.4%); and cathode valves and tubes/transistors/integrated circuits/semi-conductor devices (5.3%).
Imports from Lithuania	<ul style="list-style-type: none"> - Lithuania was HK's 78th largest source of imports in 2009. - Other crude minerals (50.5%); telecommunications equipment (20.2%); furniture and parts (5.2%); miscellaneous chemical products (4.0%); and worked vegetable or mineral carving material and articles thereof; articles of wax, natural resin, modelling pastes etc (4.0%).

IV. Major Economic Indicators of Lithuania*

	2006	2007	2008
Population (million)	3.4	3.4	3.4
GDP (Current Price) (US\$ billion)	30	39	47
GDP per capita (Current Price) (US\$)	8,863	11,520	14,086
Real GDP growth (%)	7.8	8.9	3.0
Inflation (%)	3.8	5.8	11.1
Exports (US\$ billion)#	14	17	24
Imports (US\$ billion)#	19	24	31

* Source: International Monetary Fund (IMF), World Economic Outlook Database, October 2009 edition, unless otherwise specified.

Source: WTO International Trade Statistics 2009.

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